

## Regulation (EU) 2017/821 (EU Conflict Minerals Regulation)

Honeywell is committed to the responsible sourcing of tantalum, tin, tungsten, and gold (3TG) throughout our global supply chain, following the EU Conflict Minerals Regulation (Regulation (EU) 2017/821). As a union importer of metals, this includes assessing and managing the risks in our supply chain based on available third-party audit reports concerning the smelters and refiners and their own due diligence practices.

In 2023, we have reviewed the supply chain of our tin compounds and assessed our tin supply chain in communication with our supplier and all involved smelters. After assessing the compliance of these smelters and the countries of origin of the tin ores, tin concentrates and crude tin, we have found that one of the three smelters used by our supplier had not provided sufficient evidence to demonstrate compliance with Regulation (EU) 2017/821, while some of the material was sourced from conflict-affected and high-risk areas. Due to the complex supply chain structure of the affected smelter, a full coverage of implemented audits with all associated mines could not be ensured. As a precautionary measure, Honeywell has therefore decided against using tin from this smelter and we negotiated with our supplier to remove the smelter from our supply chain. This is to make sure that only tin coming from mines and smelters with existing and compliant third-party audits is supplied, which is guaranteed through strict documentation and will be continuously monitored moving forwards.

Honeywell will continue all efforts to assess and manage the risks in our supply chains related to tantalum, tin, tungsten, and gold (3TG) to ensure our own and our supplier's due diligence and compliance with the EU Conflict Minerals Regulation.

## **Gerald Talhoff**

Managing Director and Site Leader

March 26, 2025